

Independent Assurance Statement

Introduction

TÜV Rheinland (Shanghai) Co., Ltd., a member of TÜV Rheinland Group (hereinafter "TÜV Rheinland" or "We"), was entrusted by China Mengniu Dairy Company Limited (hereinafter "Mengniu" or "the Company") to conduct an independent third-party assurance of its 2025 Sustainability Report (hereinafter "Report"). The Report disclosed Mengniu's sustainability information for the fiscal year 2025 (from 1 January 2025 to 31 December 2025).

Responsibilities

Mengniu is not only responsible for the preparation of sustainability report and the collection and reporting of sustainability information in accordance with applicable reporting standards but also has the obligation to implement and maintain effective internal control of information and data to support the report compilation process.

TÜV Rheinland implements sustainability information assurance activities under a quality management system that complies with the requirements of the ISO/IEC 17029:2019 Standard and adheres to the TÜV Rheinland Global Code of Ethics and Compliance Program. Our assurance service follows the principles of independence and impartiality and does not participate in the preparation of the Report of Mengniu. The assurance project was implemented by a team with expertise and assurance experience in the corresponding sustainability issues. The role of TÜV Rheinland is to carry out independent assurance work in accordance with the assurance agreement and the agreed scope of assurance work, and to make independent and impartial professional judgments on sustainability reporting.

Assurance Standard

TÜV Rheinland undertook assurance work for specified performance indicators (see Appendix in this statement) and non-financial qualitative information (including materiality assessment, stakeholder engagement, topics management related to material impacts, risks and opportunities (IRO), etc.) selected by Mengniu in accordance with the AccountAbility AA1000 Assurance Standard 3rd edition (AA1000AS v3) on a Type-2 and Moderate level.

Assurance Objectives

The purpose of the assurance was to provide management of Mengniu and stakeholders concerned with the Company's sustainability information and performance with an independent view of the assurance, including that we review and assess the content of the report adherence to the AA1000AP (2018) Assurance Principles (including inclusivity, materiality, responsiveness and impact), and review and evaluate the reliability and quality of specified performance information.

Assurance Criteria

The following assessment criteria (including reporting frameworks or standards) were used in undertaking the work:

- The Stock Exchange of Hong Kong Limited (the HKEX) Environmental, Social and Governance Reporting Code (the ESG Reporting Code) in Appendix C2 of the Main Board Listing Rules
- Global Reporting Initiative (GRI) Sustainability Reporting Standards (GRI Standards)
- Corporate Sustainability Disclosure Standards - Basic Standards (Trial) and Corporate Sustainability Disclosure Standards No. 1 Climate (Trial)
- Greenhouse Gas Accounting System Enterprise Accounting and Reporting Standards (GHG Protocol)
- Adherence to the AA1000AP AccountAbility Principles, i.e., *Inclusivity, Materiality, Responsiveness, and Impact*

Methodology

Our assurance activities and procedures include:

- Interviewing with management to understand and assess key processes, systems and internal controls for operations and sustainability management.
- Interviewing with key personnel responsible for sustainability execution to understand the non-financial information reporting system, including the collection, integration and reporting of specified performance data and non-financial qualitative information, and to evaluate the data integration process at the group level.
- Applying analytical procedures to review the reasonableness of the data.
- Testing the source of information based on the sampling principle to check the accuracy of the data.
- Observing and inspecting the management process of information and data on the operation and sustainability performance of the Company's manufacturing unit in Tianjin, China, based on the sampling principle.
- Reviewing the consistency and reliability of specified performance indicators and quantitative and qualitative information within assurance scope.
- Collecting and inspecting supporting evidence to assess the extent to which relevant disclosures within the scope of the assurance engagement and sustainability reporting support and adherence to AA1000AP assurance principles.
- Reporting assurance observations or recommendations to give the company's management an opportunity to correct errors before the assurance process is completed.

Limitations

TÜV Rheinland planned and executed the verification in accordance with the scope of the assurance agreed upon and obtained evidence information and necessary explanations to provide the basis for the conclusion of the assurance in accordance with the moderate level of AA1000AS v3. The nature and extent (scope) of the procedures involved in moderate level assurance engagement are lower than those required to obtain high level assurance.

Forward-looking information relates to events and actions that have not yet occurred and may never occur. Actual results are likely to be different because expected events often do not occur as expected. We did not guarantee the availability of forward-looking information.

The information and performance relating to the assurance is limited to the disclosure of the contents of this Report. Our assurance did neither cover annual financial reports and financial data and nor cover other topics or matters that are not related to sustainability topics beyond the scope of this assurance.

Conclusions

Based on the above assurance procedures implemented and the evidence obtained, we believe that:

- 2025 Sustainability Report of Mengniu adhered to the AA1000AP AccountAbility Principles.
- Sustainability information was prepared in accordance with the ESG Reporting Code of HKEX and GRI Standards.
- Specified performance indicators (see Appendix) and non-financial qualitative information (including the assessment of material issues) within the scope of the assurance were evaluated and there were no material misstatements.

TÜV Rheinland shall not bear any liability or responsibility to a third party for perception and decision on Mengniu based on this Assurance Statement.

Adherence to the AA1000AP AccountAbility Principles

Inclusivity

Mengniu's identified core stakeholders included consumers, employees, shareholders and investors, governments and regulators, value chain partners, and communities. The Company has established a stakeholder communication mechanism and provided a framework basis for the assessment of materiality issues and the optimization of sustainability strategies and governance based on stakeholder feedback on sustainable development.

Materiality

Evidence showed that Mengniu has implemented a double materiality assessment process, and based on the analysis of industry characteristics, business layout and domestic and foreign policies, it assessed and prioritised issues from the two dimensions of "impact materiality" and "financial materiality", including setting financial thresholds. The issue

matrix revealed key issues of financial materiality for the year (e.g. quality excellence, nutrition and health, climate action, sustainable water management) that are highly aligned with the characteristics of the industry and the "GREEN" sustainability strategy.

Responsiveness

Mengniu's diversified stakeholder communication mechanism included regular information disclosure, supply chain cooperation and exchanges, appeals and reports, etc. The Company has incorporated target index management into its performance management mechanism, and the report disclosed ESG-related goals and progress (such as dual carbon goals, water resource utilization, forest protection, etc.). This Report adopted a four-pillar framework for disclosure of double materiality issues and disclosed quantitative data on ESG key performance indicators (such as greenhouse gas emissions, energy, waste, emissions, water use, employee employment, occupational health and safety, etc.), with historical comparability of environmental performance data to actively respond to the core demands of stakeholders. The negative information and impact of the report (such as anti-corruption incidents) demonstrated the balance of the Company's focus and response.

Impact

Evidence indicated that Mengniu continued to improve its risk management system to improve the systematization and effectiveness of risk management. The Company analysed double materiality issues, assesses impact, and disclosed progress towards target targets. Evidence showed that Mengniu has taken proactive measures (e.g., climate action, farm carbon inventory, nutrition and health and quality control, product water footprint verification, sustainable procurement, etc.) to manage impacts in key areas of environmental, social and governance.

Disclosure of Specified Performance Information

TÜV Rheinland reached conclusions on the verification of reliability and quality of specified performance information (see Appendix) based on Type-2 and Moderate level assurance engagement:

- TÜV Rheinland observed that Mengniu has established and implemented relevant internal control systems and processes and taken measure to collect and aggregate reliable source data related to selected specific performance indicators for verification.
- During the verification process, minor errors identified have been corrected. We believe that the data finally presented within the scope of the assurance is accurate.

A full management report was submitted to management of Mengniu for consideration, detailing the findings and recommendations for continuous improvement of the sustainability report.



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TÜV Rheinland (Shanghai) Co., Ltd
Shanghai, China, 21 April 2026



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Appendix:

Selected specific performance indicators in the table as follows:

Indicator (s)	Unit
<i>Environment</i>	
Non-renewable energy consumption	MWh
Renewable energy consumption	MWh
Total hazardous waste	Ton
Total general waste	Ton
Electricity consumption of each regional power grid	MWh
Solar power generation	MWh
Comprehensive energy consumption	MWh
Total water withdrawal	Ton
Water consumption	Ton
Total water discharge	Ton
Scope 1 emissions	10,000 Tons CO2 equivalent
Scope 2 emissions	10,000 Tons CO2 equivalent
Scope 3 Category 1: Raw milk emission data Scope 3 Category 4: Upstream transportation emission data (raw milk transportation only) Scope 3 Category 9: Downstream transportation emission data (from factory to distributor)	10,000 Tons CO2 equivalent
<i>Social</i>	
Total number of suppliers	Suppliers (count)
Total employee turnover rate	%
Employee fatality rate	Person
Work hours lost by work injury	Hour
Total number of suppliers assessed via Sedex questionnaire	Suppliers (count)
Number of suppliers that have completed SMETA audits	Suppliers (count)